

Forms You May Receive

<p>1099 Package (Includes 1099-B, 1099-DIV & 1099-INT)</p>	<p>These tax documents include information on the proceeds of any sales and cost basis (when known) of securities within your account, as well as dividends or interest paid within an account for most securities.</p> <p>Also included in this consolidated 1099 is a supplemental section, which contains information not reported to the IRS but intended to further assist you in your tax return preparation. Typical information would include management fees paid by you if you have a fee-based account.</p>
<p>1099 R</p>	<p>This form is issued when you have made a distribution from your retirement account or in connection with a Roth IRA conversion or re-characterization.</p>
<p>Form 5498</p>	<p>The 5498 will capture contributions made to a traditional, SEP, or SIMPLE IRAs, as well as Roth IRA conversions or recharacterizations completed for the tax year.</p> <p>It provides the fair market value of the account as of the prior year-end, as well as beneficiary information. The IRA Trustee/Issuer files this with the IRS, and this would be a copy for your records.</p>
<p>K-1</p>	<p>In the U.S., certain entities pass income tax liability from the investment entity to the investor. Schedule K-1 reports the amount that is passed to investors. Investors must then report this amount on their income tax returns.</p> <p>Schedule K-1 is most commonly issued for investments in limited partnerships; however, certain publicly traded securities, such as master limited partnerships, real estate investment trusts, and exchange-traded funds and exchange-traded notes, may also issue a Schedule K-1.</p>

Still confused?

Give us a call/email us with any questions.

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